

Spartan Group - Cash Collateral

18-Dec-23

Week Date (Week Ending)	1 12/15/2023	2 12/22/2023	3 12/27/2023	14-day Budget
Budget/Actual	Actual	Budget	Budget	
Cash Flow				
Receipts				
Customer Receipts (Existing A/R)	50,733	8,650	3,129,551	\$ 3,188,934
Customer Receipts (New Billings)	-	-	-	\$ -
Customer Receipts (Retention & Change Order)	-	-	-	\$ -
Total Receipts	50,733	8,650	3,129,551	\$ 3,188,934
Disbursements				
Inventory				
Direct Materials	-	-	657,330	\$ 657,330
Other Direct Materials	-	-	27,664	\$ 27,664
CGS	-	-	-	\$ -
Concrete, Rebar & Related Materials	-	269,230	471,050	\$ 740,280
SCC - Thursday Pour	-	-	-	\$ -
SR Work (Samsung)	-	-	-	\$ -
Freight and material movement	-	7,975	3,409	\$ 11,384
Total Inventory	-	277,205	1,159,453	\$ 1,436,658
Payroll & Related Expenses				
Fixed Payroll & Taxes	-	33,183	163,355	\$ 196,538
Prefiling Fixed Payroll & Taxes	-	283,985	-	\$ -
Direct Payroll & Taxes	-	48,380	112,184	\$ 160,564
Prefiling Direct Payroll & Taxes	-	254,718	-	\$ -
Subcontractors	-	-	179,816	\$ 179,816
Health Insurance	-	89,160	45,874	\$ 135,034
Total Payroll & Related	-	709,426	501,229	\$ 1,210,655
Operating Expenses				
Insurance	-	-	203,926	\$ 203,926
Sales Tax	-	-	-	\$ -
Rent Buildings	-	-	-	\$ -
Engineering Layout Services (Advance Geo)	-	6,560	3,500	\$ 10,060
Rebar Bender Software Shop (aSa)	-	8,584	-	\$ 8,584
Utilities, Internet, Phone	-	-	4,811	\$ 4,811
Prefiling Utilities, Internet, Phone	-	-	4,676	\$ 4,676
Cloud Server Data, Admin Software and Outside IT support	-	-	46,876	\$ 46,876
Office Expenses (FEDEX, Dig Print, etc)	-	-	278	\$ 278
Direct Travel Expense	-	4,784	2,342	\$ 7,126
Bank Fees	-	-	-	\$ -
Repairs and Maintenance	-	-	978	\$ 978
Total Operating Expenses	-	19,928	267,387	\$ 287,316
Restructuring Professional Fees				
DIP Fee	-	-	-	\$ -
CRO Fees	-	160,000	65,000	\$ 225,000
Investment Banker	-	-	75,000	\$ 75,000
Company Legal Fees (Restructuring)	-	-	-	\$ -
Company Legal Fees (Liens and Claims)	-	-	45,000	\$ 45,000
International Legal Fees	-	-	-	\$ -
UCC Legal	-	-	-	\$ -
UCC Financial Advisors	-	-	-	\$ -
U.S. Trustee	-	-	-	\$ -
Claims Agent	-	6,000	-	\$ 6,000
Independent Board Member	-	-	-	\$ -
Total Restructuring Professional Fees	-	166,000	185,000	\$ 351,000
Cash				
Cash	86,742	-	-	\$ 86,742
Remaining availability	86,742	-	-	\$ 86,742
Total Disbursements	-	1,172,559	2,113,070	3,285,629
Cash Flow	137,474	(1,163,909)	1,016,482	\$ (96,694)
Cummulative Cash Flow	137,474	(1,026,434)	(9,953)	\$ (9,953)

Exhibit "A"